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OFFICE OF THE SEAMEN'S PROVIDENT FUND COMMISSIONER
(Under Ministry of Shipping)

ALL REPLIES SHOULD BE
ADDRESSED TO THE COMMISSIONER

"KRUPANIDHI" 3RD FLOOR,
9, WALCHAND HIRACHAND MARG,
BALLARD ESTATE, MUMBAI – 400 001.

Ref No. 13/14/309 /2015

18 MAY 2015

CIRCULAR

It has been observed by the Internal Auditors of the Organization as well as CAG Auditors that many shipping companies do not remit the Provident Fund contribution as per Para 26 (3) & (4) of the Seamen's Provident Fund Scheme 1966.

2. It has also been pointed out that Shipping Companies while calculating the Provident Fund doesn't calculate the PF as per the Section 2 (n) (i) & (ii) of the SPF Act 1966.

3. Further the shipping companies remitting Provident Fund contribution on voluntary basis are not attaching copy of any TCC/CBA/ITF Agreement or mentioning the applicable rate fixed per month for Provident Fund & Annuity for remitting the contributions due to which the total remittance could not be cross verified.

4. It is therefore requested that all concerned shipping companies while remitting the PF contribution to the Organization should provide the following information.

a) All remittances of Provident Fund should be as per Section 2 (n) (i) & (ii) and Para 26 of the Seamen Provident Fund Act & Scheme 1966

b) Shipping companies remitting Provident Fund contributions on voluntary basis should attach copy of any TCC/CBA/ITF Agreement or mention the applicable rate fixed per month for Provident Fund & Annuity so that remittance could be cross verified.

In case, if any errors are noticed the cheque/Statements will be returned to the company.

(Aji Vasudevan),
Commissioner,
Seamen's Provident Fund Organization,
Mumbai

To,

All shipping companies